Regulations on the Payment of Research Subsidies for Faculty Members

Established Mar. 1, 2000

Article 1 (Purpose) These regulations specify the details concerning the payment of research subsidies as provided for by Article 2, Clause 2 of the Addenda of the Regulations on the Management of Annual Salary Plan for Faculty Members at Pohang University of Science and Technology.

Article 2 (Application Scope) These regulations shall apply only to tenure-track/tenured faculty members of Pohang University of Science and Technology.

Article 3 (Definition) A “research subsidy” as used in these regulations refers to the money paid to a faculty member by the University every year to support his/her research activities.

Article 4 (Arrangement of Research Subsidies) ① The annual base salary provided for by Article 3, Item 2 of the Regulations on the Management of Annual Salary Plan for Faculty Members shall include a research subsidy as specified in these regulations.
② The amounts of research subsidies included in the annual base salaries as provided for in Clause 1 are as follows:
1. Professor: KRW 26,055,000
2. Associate Professor: KRW 21,847,500
3. Assistant Professor: KRW 17,527,500
4. Full-time Lecturer: KRW 11,902,500

Article 5 (Budget) A research subsidy shall be appropriated from the university fund accounts for each year’s budget.

Article 6 (Tax Exemption Criteria) Research subsidies paid from the university fund accounts shall be non-taxable as provided for by the Income Tax Act and other relevant laws and regulations.

Article 7 (Payment Methods for Research Subsidies) A research subsidy specified in Article 4, Clause 2 shall be divided equally and paid as part of the monthly salary of a faculty member pursuant to the Regulations on the Management of Annual Salary Plan for Faculty Members.

Article 8 (Mutatis Mutandis Application) The Income Tax Act, other relevant laws and regulations, and various rules and regulations of the University shall apply mutatis mutandis to matters other than those provided for by these regulations.

Addendum

These regulations shall be established and take effect on March 1, 2000.